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 NO CHANGE IN CLASS. ☐  
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CENTRAL INTELLIGENCE AGENCY  
 Office of the Chief, Economic Research  
 Office of Research and Reports

Project Action Memorandum

Project No. 42.1622  
 Date: 7 August 1956

04 JUN 1980

TITLE: Soviet and Soviet Bloc Balance of Payments

25X1X7 REQUESTER: [REDACTED]

TERMS OF REFERENCE:

Soviet and Soviet Bloc balance of payments with the free world for the years 1953, 1954 and 1955 under the following headings:

- (a) Imports, CIF Soviet Bloc ports
- (b) Exports, FOB Soviet Bloc ports
- (c) Shipping receipts
- (d) Visible capital accounts and transfers
- (e) Gold movements
- (f) Corresponding data for Communist China would also be welcome

RESPONSIBILITY:

|                      | <u>Man-hours</u> | <u>Due Dates</u> | <u>Concurrence<br/>(Initials)</u> |
|----------------------|------------------|------------------|-----------------------------------|
| Action Division: D/S |                  | 27 Aug 56        | <i>fr/Ls</i>                      |
| Branagh: S/RE        | 20               |                  |                                   |
| Staff: St/HR         |                  |                  | <i>mg</i>                         |

25X1A9a Principal Analyst: [REDACTED] K2327

Project Monitor: [REDACTED] K2503

This project will not delay currently scheduled projects.  
 The classification of this project will be no higher than SECRET.

APPROVED: *ela*

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MP-142

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MOVEMENTS IN SINO-SOVIET BLOC BALANCE OF PAYMENTS  
WITH THE FREE WORLD 1953 - 55  
 (millions \$US)

See Reverse for Review Action

|   | 1953         | 1954         | 1955         |
|---|--------------|--------------|--------------|
| <u>USSR, SIBIRIATS &amp; COM. CHINA</u> |              |              |              |
| Exports, f.o.b. (Bloc Ports)            | 1387         | 1614         | 2157         |
| Imports, f.o.b. (Free World Ports)      | <u>-1602</u> | <u>-1875</u> | <u>-2081</u> |
| Balance on Trade                        | - 215        | - 261        | 76           |
| Shipping Receipts                       | 27           | 32           | 49           |
| Shipping Payments                       | <u>- 92</u>  | <u>- 121</u> | <u>- 135</u> |
| Balance on Shipping                     | - 65         | - 89         | - 86         |
| Balance on Trade & Shipping             | - 280        | - 350        | - 10         |

USSR

|                                    |              |              |              |
|------------------------------------|--------------|--------------|--------------|
| Exports, f.o.b. (Bloc Ports)       | 338          | 456          | 581          |
| Imports, f.o.b. (Free World Ports) | <u>- 489</u> | <u>- 639</u> | <u>- 580</u> |
| Balance on Trade                   | - 151        | - 183        | 1            |
| Shipping Receipts                  | 12           | 15           | 21           |
| Shipping Payments                  | <u>- 23</u>  | <u>- 36</u>  | <u>- 33</u>  |
| Balance on Shipping                | - 11         | - 21         | - 12         |
| Balance on Trade & Shipping        | - 162        | - 204        | - 11         |
| Other Known Movements              |              |              |              |
| Gold Sales                         | 147          | 93           | 70           |

EUROPEAN SATELLITES

|                                    |              |              |               |
|------------------------------------|--------------|--------------|---------------|
| Exports, f.o.b. (Bloc Ports)       | 727          | 860          | 1156          |
| Imports, f.o.b. (Free World Ports) | <u>- 705</u> | <u>- 929</u> | <u>- 1137</u> |
| Balance on Trade                   | 22           | - 69         | 19            |
| Shipping Receipts                  | 15           | 16           | 28            |
| Shipping Payments                  | <u>- 53</u>  | <u>- 62</u>  | <u>- 83</u>   |
| Balance on Shipping                | - 38         | - 53         | - 55          |
| Balance on Trade & Shipping        | - 16         | - 122        | - 36          |

CHINA

|                                    |              |              |              |
|------------------------------------|--------------|--------------|--------------|
| Exports, f.o.b. (Bloc Ports)       | 322          | 298          | 420          |
| Imports, f.o.b. (Free World Ports) | <u>- 356</u> | <u>- 307</u> | <u>- 364</u> |
| Balance on Trade                   | - 34         | - 9          | - 56         |
| Shipping Receipts                  | 0            | 0            | 0            |
| Shipping Payments                  | <u>- 16</u>  | <u>- 16</u>  | <u>- 19</u>  |
| Balance on Shipping                | - 16         | - 16         | - 19         |
| Balance on Trade & Shipping        | - 50         | - 25         | - 37         |

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Other Known Movements

Overseas Remittances

50

50

50

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